

**130 REGIONAL WATER SUPPLY CORPORATION  
FINANCIAL STATEMENTS - UNAUDITED  
DECEMBER 31, 2022**

## Officer's Certification

I, the undersigned, certify that these financial statements have been prepared under my direction, from the original books, paper and records; that I have carefully examined the same, and declare them to be complete and correct for the period covered, to the best of my knowledge, information, and belief.

Gregory A Barber  
Gregory A Barber  
Vice President and Controller

**130 REGIONAL WATER SUPPLY CORPORATION**  
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**130 REGIONAL WATER SUPPLY CORPORATION**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2022**

Unaudited

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Current Assets		
Prepaid expenses	\$ 6,221	\$ 9,183
Total Current Assets	6,221	9,183
Non-current assets		
Capital Assets	3,470,992	3,444,811
Less: accumulated depreciation	(373,547)	(289,916)
Net Capital Assets	3,097,445	3,154,895
Goodwill	1,000,000	1,000,000
Total Non-current Assets	4,097,445	4,154,895
<b>TOTAL ASSETS</b>	<b>\$ 4,103,665</b>	<b>\$ 4,164,078</b>
 <b>LIABILITIES AND NET POSITION</b>		
Share Capital		
Retained earnings		
Dividends		
Accumulated OCI		
Current Liabilities		
Trade and other payables, net	\$ 36,427	\$ 104,781
Total Current Liabilities	36,427	104,781
Non-current Liabilities		
Loans and borrowings	4,113,168	4,105,224
Total Non-current Liabilities	4,113,168	4,105,224
Net Position	(45,930)	(45,927)
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 4,103,665</b>	<b>\$ 4,164,078</b>

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**130 REGIONAL WATER SUPPLY CORPORATION**  
**STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2022**  
(unaudited)

	<u>2022</u>	<u>2021</u>
<b>OPERATING REVENUES</b>		
Project Revenue	\$ 752,535	\$ 679,483
<b>OPERATING EXPENSES</b>		
Water Resource Projects	502,191	437,620
General and Administrative	119,217	119,512
Depreciation	87,331	78,557
Property Taxes	-	-
<b>TOTAL OPERATING EXPENSES</b>	<u>708,738</u>	<u>635,688</u>
<b>OPERATING INCOME</b>	43,797	43,795
<b>NON OPERATING INCOME (EXPENSE)</b>		
Financing expenses	(43,800)	(43,800)
<b>INCREASE (DECREASE) IN NET POSITION</b>	<u>(3)</u>	<u>(5)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>(45,927)</u>	<u>(45,922)</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ (45,930)</u></u>	<u><u>\$ (45,927)</u></u>

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